

Moto lines up major South African distribution network!

June 2008

Moto is pleased to announce the opening of discussions with numerous auto network groups all vying for the opportunity to sign on as major distributors with established dealerships across South Africa. Discussions are well underway and it is anticipated that a major agreement will be concluded by September of 2008.

The groups being negotiated with have strong ties with government and they are already well underway with establishing their process for Homologations testing and certifications approvals.

The groups all offer the ability to offer fully fledged services and plans including, leasing, purchase financing, rentals and also spares depots and retail outlets for the expected vehicles offerings. A dealership network of 50 outlets is expected to be launched over the first two years in South Africa.

The first vehicles for are expected to arrive in dealerships late 2008 once certifications have been granted where applicable.

This is hailed as a major breakthrough for the African continent as Moto prepares to launch its vehicles across South, Central and also North Africa due to its superior advantages for delivery, assembly, initial pricing, short and long term maintenance costs, fuel saving efficiencies not to mention meeting local emissions and safety standards.

It is expected compact cars and sedans will be delivered to meet the needs of this exciting and burgeoning markets for transportation. Other forms of the Moto vehicles such as Hybrid's and Diesel alternatives are expected to be in service once testing has been completed.

Moto is expected to setup operations in the last quarter of 2008 for the importing and distribution of the vehicles in South Africa.